

TULSA TECHNOLOGY CENTER

School Budget and Financing Plan 2024-2025

Prepared in Accordance With the
Oklahoma School District Budget Act

Presented for Board Approval

June 24, 2024

RECEIVED



9:06 am, Jun 26, 2024

ACCEPTED & FILED
10/17/24

Tulsa

**INDEPENDENT SCHOOL DISTRICT #18
TULSA TECHNOLOGY CENTER
SCHOOL BUDGET AND FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2024-2025**

**Steve Tiger, Ph.D.
Superintendent**

**Joanne C. Lucas, CPA
Chief Financial Officer**

**ADOPTED BY:
TULSA TECHNOLOGY CENTER, BOARD OF EDUCATION**

**Jim Baker, Ed.D – President
Mark Griffin – Vice President
Rick Kibbe - Clerk
David Charney
Danny Hancock
Ray A. Owens, Ed.D
Sharon Whelpley**

Preliminary:

June 24, 2024

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**INDEPENDENT SCHOOL DISTRICT #18
TULSA TECHNOLOGY CENTER
P.O. Box 477200
Tulsa, OK 74147-7200**

BOARD OF EDUCATION


TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT #18

The Board of Education of Independent School District #18, Tulsa County, Oklahoma as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act) submits the School Budget and Financing Plan for Independent School District #18 for the fiscal year 2024-2025.

The 2024-2025 School Budget and Financing Plan was prepared under the direction of the Independent School District #18 Board of Education. The members are:

Jim Baker, Ed.D. – President
Mark Griffin – Vice President
Rick Kibbe – Clerk
David Charney
Danny Hancock
Ray A. Owens, Ed.D.
Sharon Whelpley

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received which totaled \$302,724,304.


President

TO THE INDEPENDENT SCHOOL DISTRICT #18 BOARD OF EDUCATION

The Independent School District #18 Fiscal Year 2024-2025 School Budget and Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated October 28, 2020 in accordance with the Oklahoma School District Budget Act. The budget herein requires 8.06 to 8.56 mills of ad valorem taxation for the General Fund and 5.07 to 5.35 mills of ad valorem taxation for the Building Fund as determined by individual county valuations.

The total budget of appropriated funds equals \$302,724,304 which includes \$136,963,215 for the General Fund and \$165,761,089 for the Special Revenue Fund.

The 2024-2025 Tulsa Technology Center School District Budget and Financing Plan is presented to Independent School District #18 Board of Education for their adoption. The School Budget and Financing Plan for the appropriated funds has not been finalized since the actual ending fund balance, State Aid allocation and actual ad valorem tax valuations are not available.



Superintendent

**NOTICE OF PUBLIC HEARING
TULSA TECHNOLOGY CENTER**

Notice is hereby given that the VT-18, Tulsa Technology Center School District (DBA Tulsa Technology Center) Board of Education will hold a Public Hearing beginning at **12:00 pm on the 24th day of June, 2024**, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT-18, Tulsa Technology Center School District 2024-2025 Budget. The hearing will be held in the Board Room on the fourth floor of the Customer Service Center, Lemley Campus, 3638 S Memorial Drive, Tulsa, OK 74145.

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
Fiscal Year 2024-2025**

PRELIMINARY SUMMARY OF ESTIMATED REVENUES

ALL APPROPRIATED FUNDS	GOVERNMENTAL FUNDS TOTAL		TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	
LOCAL SOURCES OF REVENUE (1000):			
1110 Ad Valorem Tax Levy (current)	\$ 69,552,231	\$ 43,018,752	\$ 112,570,983
1120 Ad Valorem Tax Levy (prior)	2,060,000	1,236,000	3,296,000
1200 Tuition and Fees	3,678,154	-	3,678,154
1300 Earnings on Investments	1,155,000	3,080,000	4,235,000
1400 Rentals, Commissions, Bookstores	583,976	-	583,976
1500 Reimbursements	6,000	-	6,000
1600 Other Local Revenue	756,569	75,000	831,569
1700 Child Nutrition	1,561,875	-	1,561,875
TOTAL LOCAL SOURCES OF REVENUE	79,353,805	47,409,752	126,763,557
STATE SOURCES OF REVENUE (3000):			
3800 State Voc Prog - Multi Source	9,941,683	-	9,941,683
TOTAL STATE SOURCES OF REVENUE	9,941,683	-	9,941,683
FEDERAL SOURCES OF REVENUE (4000):			
4810 CARES Ed Stabilization & ARPA Grants	300,800	-	300,800
4820 Carl Perkins Voc & Applied Tech Act	1,034,014	-	1,034,014
4830 Business & Industry Services	346,090	-	346,090
4850 Job Training Partnership Act	261,228	-	261,228
4870 Federal Student Financial Aids	2,733,827	-	2,733,827
4880 Federal Vocational Education	-	-	-
TOTAL FED SOURCES OF REVENUE	4,675,959	-	4,675,959
5000 Non-Revenue Receipts	-	-	-
TOTAL NEW REVENUE	\$ 93,971,447	\$ 47,409,752	\$ 141,381,199
Estimated Fund Balance, June 30, 2024	42,991,768	118,351,337	161,343,105
TOTAL SOURCES OF REVENUE	\$ 136,963,215	\$ 165,761,089	\$ 302,724,304

**PRELIMINARY SUMMARY OF ESTIMATED EXPENDITURES
GOVERNMENTAL FUNDS TOTAL**

EXPENDITURES BY MAJOR OCAS OBJECT	GOVERNMENTAL FUNDS TOTAL		TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	
100 Salaries	\$ 47,360,464	\$ 7,824,947	\$ 54,985,411
200 Benefits	17,146,470	2,806,270	19,952,740
300 Professional Services	265,505	3,134,500	3,400,005
400 Purchased Property Services	1,595,764	8,259,371	9,855,134
500 Other Purchased Services	12,017,932	7,336,561	19,354,493
600 Supplies and Materials	7,820,623	3,851,911	11,672,534
700 Property	1,635,466	1,726,601	3,362,066
800 Other Objects	4,470,447	18,240	4,488,688
900 Other Uses of Funds	-	-	-
TOTAL EXPENDITURES	\$ 92,312,671	\$ 34,758,401	\$ 127,071,072
Estimated Fund Balance, June 30, 2025	44,650,545	131,002,688	175,653,233
TOTAL FINANCING USES	\$ 136,963,215	\$ 165,761,089	\$ 302,724,304

TULSA WORLD
AFFIDAVIT OF PUBLICATION

Tulsa World
315 S. Boulder Ave.
(918) 582-0921

Ashley Singleton, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. A. § 108 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

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Christina Palma

VERIFICATION

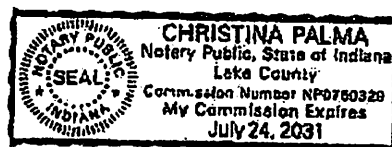
STATE OF INDIANA
COUNTY OF LAKE

Sworn to and subscribed before me this date:

13 day of June, A.D. 2024

Christina Palma
Notary Public

My Commission Expires:



TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2024-2025
June 24, 2024

REVENUE SOURCES	GENERAL FUND (11)	BUILDING FUND (21)	TOTAL APPROPRIATED FUNDS
DISTRICT SOURCES OF REVENUE:			
1110 Ad Valorem Tax Levy (current)	\$ 69,552,231	\$ 43,018,752	\$ 112,570,983
1120 Ad Valorem Tax Levy (prior)	2,060,000	1,236,000	3,296,000
1200 Tuition and Fees	3,678,154	-	3,678,154
1300 Earnings on Investments	1,155,000	3,080,000	4,235,000
1400 Rentals, Commissions, Bookstores	583,976	-	583,976
1500 Reimbursements	6,000	-	6,000
1600 Other Local Sources of Revenue	756,569	75,000	831,569
1700 Child Nutrition	1,561,875	-	1,561,875
Total District Sources of Revenue	79,353,805	47,409,752	126,763,557
STATE SOURCES OF REVENUE:			
3810 Formula Operations	7,854,286	-	7,854,286
3820 Oklahoma Tuition Aid Grant (OTAG)	101,014	-	101,014
3830 Business & Industry Services	1,560,996	-	1,560,996
3840 Short-Term Adult Training	4,349	-	4,349
3850 Temp Assist Needy Families (TANF) & Drop Out Recovery	242,473	-	242,473
3870 OK Higher Learning Access Program (OHLAP)	178,565	-	178,565
38XX Total State Sources (CareerTech)	9,941,683	-	9,941,683
Total State Sources of Revenue	9,941,683	-	9,941,683
FEDERAL SOURCES OF REVENUE:			
4810 CARES Ed Stabilization & ARPA Grants	300,800	-	300,800
4820 Carl Perkins Voc & Applied Tech Act	1,034,014	-	1,034,014
4830 Business & Industry Services	346,090	-	346,090
4852 Temporary Assistance for Needy Families (TANF)	261,228	-	261,228
4870 Federal Student Financial Aids	2,733,827	-	2,733,827
Total Federal Sources of Revenue	4,675,959	-	4,675,959
TOTAL REVENUE	\$ 93,971,447	\$ 47,409,752	\$ 141,381,199
Fund Balance - Beginning	42,991,768	118,351,337	161,343,105
6130 Fund Balance - Lapsed Encumbrances	-	-	-
6140 Fund Balance - Estopped Checks and Adjustments	-	-	-
Fund Balance - Other Changes	-	-	-
TOTAL FUND BALANCE	42,991,768	118,351,337	161,343,105
TOTAL ALL SOURCES	\$ 136,963,215	\$ 165,761,089	\$ 302,724,304

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2024-2025
June 24, 2024
EXPENDITURE SUMMARY BY OBJECT

	PROPOSED EXPENDITURES	GENERAL FUND (11)	BUILDING FUND (21)	TOTAL APPROPRIATED FUNDS
100	SALARIES			
110	Salaries - Certified	\$ 35,131,420	\$ 1,779,085	\$ 36,910,505
120	Salaries - Non-Certified Personnel	8,923,870	5,162,962	14,086,832
130	PT Instructional	2,233,322	-	2,233,322
140	PT Non-Instructional	767,543	625,000	1,382,543
150	Overtime	79,308	57,800	137,208
170	Stipends	235,000	-	235,000
	TOTAL SALARIES	47,350,464	7,624,947	54,985,411
200	BENEFITS			
210/220	Group Insurance	4,884,685	887,887	5,772,572
230/240	FICA - Employer Match	3,197,672	511,419	3,709,091
250/280	Retirement (TRS and 457 Match)	8,714,112	1,408,964	10,121,076
270	Unemployment Insurance	50,000	-	50,000
290	Workers Compensation	300,000	-	300,000
	TOTAL BENEFITS	17,146,470	2,808,270	19,954,740
300	PURCHASED PROFESSIONAL & TECHNICAL SRVS			
310	Administrative Services - BOE	4,400	-	4,400
320	Professional Services	261,105	3,134,500	3,395,605
	TOTAL PURCHASED PROF. & TECH SRVS	265,505	3,134,500	3,400,005
400	PURCHASED PROPERTY SRVCS			
410	Water	570,000	-	570,000
420	Garbage	70,004	-	70,004
430	Repairs and Maintenance	719,890	3,350,321	4,070,311
440	Rental Services	235,769	8,050	244,819
450	Construction Services	-	4,900,000	4,900,000
	TOTAL PURCHASED PROPERTY SRVCS	1,595,764	8,259,371	9,855,134
500	OTHER PURCHASED SERVICES			
510	Student Transportation	3,234,536	-	3,234,536
520	Insurance Services	738,134	1,781,885	2,520,000
530	Postage	166,974	-	166,974
540	Advertising	470,051	-	470,051
550	Printing and Binding	196,565	-	196,565
560	Tuition - TANF	5,000	-	5,000
580	Staff and Student Travel	815,360	40,733	856,093
590	Other Purchased Services	6,391,312	5,513,962	11,905,274
	TOTAL OTHER PURCHASED SERVICES	12,017,932	7,336,561	19,354,493
600	SUPPLIES AND MATERIALS			
610	General Supplies	2,481,972	643,476	3,125,448
620	Electricity/Gas	3,071,000	239,817	3,310,817
640	Curriculum	603,000	-	603,000
650	Tools/Software/Non-Cap Equipment	290,957	2,968,619	3,259,576
660	Resale	1,373,693	-	1,373,693
	TOTAL SUPPLIES AND MATERIALS	7,820,623	3,851,911	11,672,534
700	PROPERTY			
730	Equipment	1,598,581	1,726,601	3,325,182
760	Vehicles	36,885	-	36,885
	TOTAL PROPERTY	1,635,466	1,726,601	3,362,066
800	OTHER OBJECTS			
810	Dues and Fees	659,647	-	659,647
860	Staff Registration and Tuition	654,206	18,240	672,447
880	Student Aid Payments/Student Cert. & Testing Fees	3,151,594	-	3,151,594
890	Miscellaneous Refunds	5,000	-	5,000
	TOTAL OTHER OBJECTS	4,470,447	18,240	4,488,686
900	OTHER USES OF FUNDS			
	TOTAL OTHER USES OF FUNDS	-	-	-
	Total Expenditures	\$ 92,312,671	\$ 34,768,401	\$ 127,071,072
	<i>Fund Balance - Committed to Cash Flow</i>	41,092,563	20,165,089	61,257,652
	<i>Fund Balance - Assigned to LT Leave Liability</i>	3,557,582	837,599	4,395,181
	<i>Fund Balance - Unassigned</i>	-	110,000,000	110,000,000
	TOTAL PROPOSED FUND BALANCE	44,650,145	131,002,688	175,652,833
	TOTAL PROPOSED USES OF FUNDS	\$ 136,963,215	\$ 165,761,089	\$ 302,724,304

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE SUMMARY (FY23-25)**

	ACTUAL REVENUES FY2022-2023	PROJECTED REVENUES FY2023-2024	ORIGINAL BUDGET FY2024-2025
ALL APPROPRIATED FUNDS			
DISTRICT SOURCES OF REVENUE:			
1110 Ad Valorem Tax Levy (current)	\$ 101,814,064	\$ 109,282,216	\$ 112,570,983
1120 Ad Valorem Tax Levy (prior)	4,642,503	3,266,000	3,296,000
1200 Tuition and Fees	3,731,393	3,503,004	3,678,154
1300 Earnings on Investments	3,684,481	8,483,168	4,236,000
1400 Rentals, Commissions, Bookstores	2,372,012	800,978	583,976
1500 Reimbursements	-	43,675	6,000
1600 Other Local Sources of Revenue	1,134,876	953,039	831,569
1700 Child Nutrition	1,533,676	1,687,044	1,561,875
Total District Sources of Revenue	118,916,505	128,059,121	126,763,557
STATE SOURCES OF REVENUE:			
3680 Other Misc State Revenue	1,572	-	-
Total State Sources (Non-CareerTech)	1,572	-	-
3810 Formula Operations	6,389,793	7,854,286	7,854,286
3820 Oklahoma Tuition Aid Grant (OTAG)	75,800	101,014	101,014
3830 Business & Industry Services	981,009	1,580,996	1,580,996
3840 Short-Term Adult Training	-	4,349	4,349
3850 Temp Assist Needy Families (TANF) & Drop Out Recovery	227,291	242,473	242,473
3860 Other Vocational & Technical Education	-	-	-
3870 OK Higher Learning Access Program (OHLAP)	148,676	178,585	178,585
3880 OK Education Lottery Grant	153,622	-	-
38XX Total State Sources (CareerTech)	7,978,191	9,941,683	9,941,683
Total State Sources of Revenue	7,977,762	9,941,683	9,941,683
FEDERAL SOURCES OF REVENUE:			
4810 CARES Ed Stabilization & ARPA Grants	2,616,089	2,255,411	300,800
4820 Carl Perkins Voc & Applied Tech Act	1,116,304	1,226,222	1,034,014
4830 Business & Industry Services	95,176	346,090	346,090
4852 Temporary Assistance for Needy Families (TANF)	216,819	261,228	261,228
4870 Federal Student Financial Aids	2,383,078	2,730,739	2,733,827
Total Federal Sources of Revenue	6,427,476	6,819,690	4,875,959
TOTAL REVENUE	\$ 133,321,744	\$ 144,820,493	\$ 141,381,199
Fund Balance - Beginning	\$ 110,688,770	\$ 145,691,058	\$ 181,343,105
3140 Fund Balance - Estopped Checks and Adjustments	1,723	-	-
TOTAL FUND BALANCE	110,690,493	145,691,058	181,343,105
TOTAL SOURCES OF REVENUE	\$ 244,012,237	\$ 290,511,551	\$ 302,724,304
ALL APPROPRIATED FUNDS			
	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL EXPENDITURES FY2024-2025
100 Personnel Services - Salaries	\$ 47,087,330	\$ 50,528,425	\$ 54,885,411
200 Personnel Services - Employee Benefits	16,011,201	18,899,300	19,952,740
300 Contracted Services	388,482	589,835	3,400,005
400 Purchased Property Services	5,806,797	16,897,980	9,855,134
500 Other Purchased Services	13,562,040	17,786,119	19,354,493
600 Supplies	10,882,455	12,610,151	11,672,534
700 Property: Equipment-Vehicles-Land	1,818,089	7,573,409	3,362,066
800 Other Objects	3,368,784	4,273,128	4,488,688
900 Other Uses of Funds	-	-	-
TOTAL PROPOSED EXPENDITURES	\$ 98,921,179	\$ 129,168,445	\$ 127,071,072
Fund Balance - Committed to Cash Flow	73,575,945	58,947,624	61,257,652
Fund Balance - Assigned to LT Leave Liability	4,115,113	4,395,581	4,395,581
Fund Balance - Assigned to Lemley Phase III	68,000,000	98,000,000	110,000,000
TOTAL PROPOSED FUND BALANCE	145,691,058	161,343,105	175,653,233
TOTAL PROPOSED USES OF FUNDS	\$ 244,012,237	\$ 290,511,551	\$ 302,724,304

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-26)**

		ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025
ALL APPROPRIATED FUNDS				
100	SALARIES			
110	Salaries - Certified	\$ 29,902,360	\$ 33,167,854	\$ 36,910,505
120	Salaries - Non-Certified Personnel	12,258,479	13,724,226	14,066,832
130	PT Instructional	2,681,711	2,265,993	2,233,322
140	PT Non-Instructional	840,867	965,843	1,382,543
150	Overtime	129,501	137,209	137,209
170	Stipends	244,183	267,500	235,000
180	457 Match (prior to FY24)	1,030,229	-	-
	TOTAL SALARIES	47,087,330	50,528,425	54,885,411
200	BENEFITS			
210/220	Group Insurance	4,627,735	5,532,177	5,772,572
230/240	FICA - Employer Match	3,358,371	3,586,938	3,709,091
250/260	Retirement (TRS and 457 Match after FY23)	7,813,624	9,542,410	10,121,076
270	Unemployment Insurance	7,680	17,000	50,000
290	Workers Compensation	203,791	220,778	300,000
	TOTAL BENEFITS	16,011,201	18,899,300	19,952,740
300	PURCHASED PROFESSIONAL & TECHNICAL SRVS			
310	Administrative Services - BOE	2,250	4,400	4,400
320-390	Professional Services	386,232	585,535	3,395,905
	TOTAL PURCHASED PROF & TECH SERVICES	388,482	589,935	3,400,005
400	PURCHASED PROPERTY SRVCS			
410	Water	611,234	611,269	570,000
420	Garbage	59,497	70,004	70,004
430	Repairs and Maintenance	2,467,591	3,803,848	4,070,311
440	Rental Services	187,349	260,074	244,819
460	Construction Services	2,281,125	12,152,697	4,900,000
	TOTAL PURCHASED PROPERTY SERVICES	5,606,797	16,897,890	9,855,134
500	OTHER PURCHASED SERVICES			
510	Student Transportation	2,612,715	3,024,378	3,234,536
520	Insurance Services	1,693,019	2,344,000	2,520,000
530	Postage	63,843	170,474	166,974
540	Advertising	499,627	470,051	470,051
550	Printing and Binding	166,691	196,595	196,565
560	Tuition - TANF	1,378	4,953	5,000
580	Staff and Student Travel	452,753	988,373	856,093
590	Other Purchased Services	8,052,015	10,599,326	11,905,274
	TOTAL OTHER PURCHASED SERVICES	13,562,040	17,786,119	19,354,493
600	SUPPLIES AND MATERIALS			
610	General Supplies	2,249,480	2,531,088	3,125,448
620	Electricity/Gas	2,788,468	3,260,817	3,310,817
640	Curriculum	561,033	681,121	603,000
650	Tools/Software/Non-Cap Equipment	3,699,637	4,628,578	3,259,578
660	Resale	1,383,838	1,530,588	1,373,693
	TOTAL SUPPLIES AND MATERIALS	10,682,455	12,610,151	11,872,534
700	PROPERTY			
710	Land and Improvements	-	665,760	-
730	Equipment	1,519,847	5,479,934	3,325,182
760	Vehicles	96,242	1,427,715	36,885
	TOTAL PROPERTY	1,616,089	7,573,409	3,362,066
800	OTHER OBJECTS			
810	Dues and Fees	432,810	658,767	659,647
860	Staff Registration and Tuition	219,905	457,880	672,447
880	Student Aid Payments/Student Cert & Testing Fees	2,714,070	3,151,681	3,151,594
890	Miscellaneous Refunds	-	5,000	5,000
	TOTAL OTHER OBJECTS	3,366,784	4,273,128	4,488,688
900	OTHER USES OF FUNDS			
930	Reimbursement	-	-	-
	TOTAL OTHER USES OF FUNDS	-	-	-
	Total Expenditures	\$ 88,321,179	\$ 129,168,445	\$ 127,071,072
	<i>Fund Balance - Committed to Cash Flow</i>	73,575,945	58,947,524	81,257,852
	<i>Fund Balance - Assigned to Long Term Leave Liability</i>	4,115,113	4,395,581	4,395,581
	<i>Fund Balance - Assigned to Lemley Phase III</i>	88,000,000	88,000,000	110,000,000
	TOTAL PROPOSED FUND BALANCE	145,691,058	161,343,105	175,653,233
	TOTAL PROPOSED USES OF FUNDS	\$ 244,012,237	\$ 290,511,551	\$ 302,724,304

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE AND EXPENDITURE SUMMARY (FY23-25)**

	ACTUAL REVENUES FY2022-2023	PROJECTED REVENUES FY2023-2024	ORIGINAL BUDGET FY2024-2025
GENERAL FUND (11)			
DISTRICT SOURCES OF REVENUE:			
1110 Ad Valorem Tax Levy (current)	\$ 82,905,944	\$ 67,526,437	\$ 69,552,231
1120 Ad Valorem Tax Levy (prior)	2,868,095	2,060,000	2,060,000
1200 Tuition and Fees	3,731,393	3,503,004	3,678,154
1300 Earnings on Investments	1,298,275	3,093,296	1,155,000
1400 Rentals, Commissions, Bookstores	887,466	638,978	583,976
1600 Reimbursements	-	27,408	6,000
1600 Other Local Sources of Revenue	984,953	878,039	758,569
1700 Child Nutrition	1,533,878	1,687,044	1,581,875
Total District Sources of Revenue	74,011,954	79,414,204	79,353,805
STATE SOURCES OF REVENUE:			
3880 Other Misc State Revenue	1,561	-	-
Total State Sources (Non-CareerTech)	1,561	-	-
3810 Formula Operations	6,389,793	7,854,286	7,854,286
3820 Oklahoma Tuition Aid Grant (OTAG)	75,800	101,014	101,014
3830 Business & Industry Services	981,009	1,560,989	1,580,986
3840 Short-Term Adult Training	-	4,349	4,349
3850 Temp Assist Needy Families (TANF) & Drop Out Recovery	227,291	242,473	242,473
3870 OK Higher Learning Access Program (OHLAP)	148,676	178,565	178,565
3880 OK Education Lottery Grant	153,622	-	-
38XX Total State Sources (CareerTech)	7,976,191	9,941,683	9,941,683
Total State Sources of Revenue	7,977,752	9,941,683	9,941,683
FEDERAL SOURCES OF REVENUE:			
4810 CARES Ed Stabilization & ARPA Grants	2,557,518	2,255,411	300,800
4820 Carl Perkins Voc & Applied Tech Act	1,116,304	1,228,222	1,034,014
4830 Business & Industry Services	85,176	348,090	348,090
4862 Temporary Assistance for Needy Families (TANF)	218,819	281,228	281,228
4870 Federal Student Financial Aids	2,383,078	2,730,739	2,733,827
Total Federal Sources of Revenue	6,368,896	6,819,690	4,675,959
TOTAL REVENUE	\$ 88,358,602	\$ 96,175,578	\$ 93,971,447
Fund Balance - Beginning	34,882,797	48,929,893	42,991,768
6140 Fund Balance - Estopped Checks and Adjustments	1,723	-	-
TOTAL FUND BALANCE	34,884,520	48,929,893	42,991,768
TOTAL ALL SOURCES	\$ 123,043,122	\$ 145,105,470	\$ 136,963,215
	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL EXPENDITURES FY2024-2025
GENERAL FUND (11)			
000 Clearing Account			
100 Personnel Services - Salaries	\$ 40,690,246	\$ 43,634,855	\$ 47,360,464
200 Personnel Services - Employee Benefits	13,754,755	16,243,273	17,146,470
300 Contracted Services	302,145	439,655	285,506
400 Purchased Property Services	992,721	5,209,517	1,595,784
500 Other Purchased Services	7,953,197	14,168,934	12,017,932
600 Supplies	6,841,828	11,997,804	7,820,623
700 Property, Equipment-Vehicles-Land	415,934	6,065,998	1,635,486
800 Other Objects	3,362,604	4,265,689	4,470,447
900 Other Uses of Funds	-	-	-
TOTAL PROPOSED EXPENDITURES	\$ 74,113,229	\$ 102,113,701	\$ 92,312,671
Fund Balance - Committed to Cash Flow	45,684,988	39,433,786	41,092,583
Fund Balance - Assigned to LT Leave Liability	3,244,505	3,557,982	3,557,982
TOTAL PROPOSED FUND BALANCE	48,929,893	42,991,768	44,650,565
TOTAL PROPOSED USES OF FUNDS	\$ 123,043,122	\$ 145,105,470	\$ 136,963,215

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025
GENERAL FUND (11)			
100 SALARIES			
110 Salaries - Certified	\$ 28,398,055	\$ 31,648,235	\$ 35,131,420
120 Salaries - Non-Certified Personnel	7,816,951	8,708,175	8,923,870
130 PT Instructional	2,681,711	2,265,993	2,233,322
140 PT Non-Instructional	613,051	665,643	757,543
150 Overtime	60,444	79,309	79,309
170 Stipends	243,473	267,500	235,000
190 457 Match (prior to FY24)	878,581	-	-
TOTAL SALARIES	40,690,246	43,634,855	47,380,484
200 BENEFITS			
210/220 Group Insurance	3,903,675	4,672,603	4,884,685
230/240 FICA - Employer Match	2,896,959	3,091,237	3,197,672
250/260 Retirement (TRS and 457 Match after FY23)	6,742,649	8,241,657	8,714,112
270 Unemployment Insurance	7,680	17,000	50,000
290 Workers Compensation	203,791	220,776	300,000
TOTAL BENEFITS	13,754,755	16,243,273	17,146,470
300 PURCHASED PROFESSIONAL & TECHNICAL SRVS			
310 Administrative Services - BOE	2,250	4,400	4,400
320-390 Professional Services	299,895	435,255	281,105
TOTAL PURCHASED PROF & TECH SERVICES	302,145	439,655	285,505
400 PURCHASED PROPERTY SRVCS			
410 Water	611,234	611,269	570,000
420 Garbage	59,497	70,004	70,004
430 Repairs and Maintenance	139,723	1,675,980	719,990
440 Rental Services	182,267	260,074	235,769
450 Construction Services	-	2,582,180	-
TOTAL PURCHASED PROPERTY SRVCS	992,721	5,299,517	1,595,764
500 OTHER PURCHASED SERVICES			
510 Student Transportation	2,612,715	3,024,376	3,234,538
520 Insurance Services	445,887	812,134	738,134
530 Postage	63,843	170,474	166,974
540 Advertising	499,627	470,051	470,051
550 Printing and Binding	186,691	196,565	196,565
560 Tuition - TANF	1,378	4,953	5,000
580 Staff and Student Travel	431,143	972,885	815,380
590 Other Purchased Services	3,711,914	8,515,495	6,391,312
TOTAL OTHER PURCHASED SERVICES	7,953,197	14,166,934	12,017,932
600 SUPPLIES AND MATERIALS			
610 General Supplies	1,827,564	2,493,387	2,481,972
620 Electricity/Gas	2,604,926	3,260,817	3,071,000
640 Curriculum	561,033	661,121	603,000
650 Tools/Software/Non-Cap Equipment	264,266	4,051,913	290,957
660 Resale	1,383,838	1,530,566	1,373,693
TOTAL SUPPLIES AND MATERIALS	6,641,626	11,997,604	7,820,623
700 PROPERTY			
730 Equipment	319,692	4,638,280	1,598,581
760 Vehicles	86,242	1,427,716	36,885
TOTAL PROPERTY	415,934	6,065,996	1,635,466
800 OTHER OBJECTS			
810 Dues and Fees	432,810	658,767	659,647
860 Staff Registration and Tuition	215,725	450,221	654,206
880 Student Aid Payments/Student Cert & Testing Fees	2,714,070	3,151,681	3,151,594
890 Miscellaneous Refunds	-	5,000	5,000
TOTAL OTHER OBJECTS	3,362,604	4,265,669	4,470,447
930 Reimbursement	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-
Total Expenditures	\$ 74,113,229	\$ 102,113,701	\$ 92,312,671

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE AND EXPENDITURE SUMMARY (FY23-25)**

	ACTUAL REVENUES FY2022-2023	PROJECTED REVENUES FY2023-2024	ORIGINAL BUDGET FY2024-2025
BUILDING FUND (21)			
DISTRICT SOURCES OF REVENUE:			
1110 Ad Valorem Tax Levy (current)	\$ 38,908,121	\$ 41,765,779	\$ 43,018,752
1120 Ad Valorem Tax Levy (prior)	1,774,408	1,236,000	1,236,000
1130 Revenue in Lieu of Taxes	1,345	-	-
1300 Earnings on Investments	2,386,208	5,389,871	3,080,000
1400 Rentals, Commissions, Bookstores	1,684,547	182,000	-
1500 Reimbursements	-	18,267	-
1600 Other Local Sources of Revenue	149,923	75,000	75,000
Total District Sources of Revenue	44,904,551	48,644,817	47,409,752
STATE SOURCES OF REVENUE:			
3690 Other Misc State Revenue	10	-	-
Total State Sources (Non-CareerTech)	10	-	-
Total State Sources of Revenue	10	-	-
FEDERAL SOURCES OF REVENUE:			
4810 CARES Ed Stabilization & ARPA Grants	58,581	-	-
Total Federal Sources of Revenue	58,581	-	-
TOTAL REVENUE	\$ 44,963,142	\$ 48,644,817	\$ 47,409,752
Fund Balance - Beginning	76,005,973	86,761,164	118,351,337
TOTAL FUND BALANCE	76,005,973	86,761,164	118,351,337
TOTAL ALL SOURCES	\$ 120,969,115	\$ 145,406,081	\$ 165,761,089
	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025
BUILDING FUND (21)			
100 Personnel Services - Salaries	\$ 6,397,084	\$ 6,893,570	\$ 7,824,947
200 Personnel Services - Employee Benefits	2,256,447	2,656,027	2,808,270
300 Contracted Services	88,337	150,260	3,134,500
400 Purchased Property Services	4,814,078	11,598,483	8,258,371
500 Other Purchased Services	5,608,843	3,629,185	7,336,561
600 Supplies	4,040,829	812,347	3,851,911
700 Property: Equipment-Vehicles-Land	1,200,155	1,507,414	1,726,601
800 Other Objects	4,180	7,459	18,240
900 Other Uses of Funds	-	-	-
TOTAL PROPOSED EXPENDITURES	\$ 24,207,950	\$ 27,054,744	\$ 34,758,401
Fund Balance - Committed to Cash Flow	27,880,956	19,513,738	20,165,089
Fund Balance - Assigned to LT Leave Liability	870,208	837,599	837,599
Fund Balance - Assigned to Lemley Phase II	68,000,000	98,000,000	110,000,000
TOTAL PROPOSED FUND BALANCE	96,751,164	118,351,337	131,002,688
TOTAL USES OF FUNDS	\$ 120,969,115	\$ 145,406,081	\$ 165,761,089

**TULSA TECHNOLOGY CENTERS SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025
BUILDING FUND (21)			
100 SALARIES			
110 Salaries - Certified	\$ 1,506,305	\$ 1,519,819	\$ 1,779,085
120 Salaries - Non-Certified Personnel	4,441,528	5,016,051	5,182,962
140 PT Non-Instructional	227,816	300,000	625,000
150 Overtime	69,056	57,900	57,900
190 457 Match (prior to FY24)	152,379	-	-
TOTAL SALARIES	6,397,084	6,893,570	7,624,947
200 BENEFITS			
210/220 Group Insurance	724,059	859,574	887,887
230/240 FICA - Employer Match	481,412	495,701	511,419
250/260 Retirement (TRS and 457 Match after FY23)	1,070,975	1,300,752	1,406,864
TOTAL BENEFITS	2,256,447	2,656,027	2,806,270
300 PURCHASED PROFESSIONAL & TECHNICAL SRVS			
320-390 Professional Services	86,337	150,280	3,134,500
TOTAL PURCHASED PROF & TECH SERVICES	86,337	150,280	3,134,500
400 PURCHASED PROPERTY SRVCS			
430 Repairs and Maintenance	2,327,868	2,127,666	3,350,321
440 Rental Services	5,082	-	9,050
450 Construction Services	2,281,125	9,470,797	4,900,000
TOTAL PURCHASED PROPERTY SERVICES	4,614,076	11,598,463	8,259,371
500 OTHER PURCHASED SERVICES			
520 Insurance Services	1,247,132	1,531,886	1,781,888
580 Staff and Student Travel	21,610	13,488	40,733
590 Other Purchased Services	4,340,101	2,083,831	5,513,962
TOTAL OTHER PURCHASED SERVICES	5,608,843	3,629,185	7,336,561
600 SUPPLIES AND MATERIALS			
610 General Supplies	421,916	37,681	943,476
620 Electricity/Gas	183,543	-	239,817
650 Tools/Software/Non-Cap Equipment	3,435,370	574,686	2,968,619
TOTAL SUPPLIES AND MATERIALS	4,040,829	612,347	3,851,911
700 PROPERTY			
710 Land and Improvements	-	885,780	-
730 Equipment	1,200,155	841,853	1,726,601
TOTAL PROPERTY	1,200,155	1,507,414	1,726,601
800 OTHER OBJECTS			
860 Staff Registration and Tuition	4,180	7,459	18,240
TOTAL OTHER OBJECTS	4,180	7,459	18,240
900 OTHER USES OF FUNDS			
930 Reimbursement	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-
Total Expenditures	\$ 24,207,950	\$ 27,054,744	\$ 34,758,401

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT-18
P.O. Box 477200
Tulsa, OK 74147-7200
(918) 828-5000

ADOPTION OF SCHOOL DISTRICT BUDGET AND FINANCING PLAN
JUNE 24, 2024

STATE OF OKLAHOMA, COUNTY OF TULSA.

We, the undersigned members of the Tulsa Technology Center School District Board of Education, VT - 18, of said County and State, do hereby certify that we have adopted the Tulsa Technology Center School District Budget and Financing Plan as is herewith presented this 24th day of June, 2024.

DR. Jim Baler
President

Shirley Smith
Vice-President

[Signature]
Member

Sharon Whipple
Member

Member

Member

ATTEST: [Signature]
Clerk of Board of Education

TULSA TECHNOLOGY CENTER

RECEIVED



8:34 am, Sep 27, 2024

School Budget and Financing Plan

ACCEPTED & FILED
10/17/24

2024-2025

Prepared in Accordance With the
Oklahoma School District Budget Act

Presented for Board Approval

September 23, 2024

**INDEPENDENT SCHOOL DISTRICT #18
TULSA TECHNOLOGY CENTER
SCHOOL BUDGET AND FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2024-2025**

**Steve Tiger, Ph.D.
Superintendent**

**Joanne C. Lucas, CPA
Chief Financial Officer**

**ADOPTED BY:
TULSA TECHNOLOGY CENTER, BOARD OF EDUCATION**

**Jim Baker, Ed.D – President
Mark Griffin – Vice President
Rick Kibbe – Clerk
David Charney
Danny Hancock
Ray A. Owens, Ed.D
Sharon Whelpley**

**Preliminary: June 24, 2024
Amended: September 23, 2024**

INDEPENDENT SCHOOL DISTRICT #18
TULSA TECHNOLOGY CENTER
P.O. Box 477200
Tulsa, OK 74147-7200

BOARD OF EDUCATION

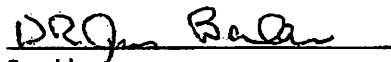
TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT #18

The Board of Education of Independent School District #18, Tulsa County, Oklahoma as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act) submits the **First Amendment** of the School Budget and Financing Plan for Independent School District #18 for the fiscal year 2024-2025.

The 2024-2025 School Budget and Financing Plan was prepared under the direction of the Independent School District #18 Board of Education. The members are:

Jim Baker, Ed.D. – President
Mark Griffin – Vice President
Rick Kibbe – Clerk
David Charney
Danny Hancock
Ray A. Owens, Ed.D.
Sharon Whelpley

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received which totaled \$334,054,795.


President

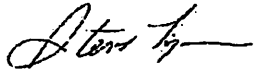
TO THE INDEPENDENT SCHOOL DISTRICT #18 BOARD OF EDUCATION

The Independent School District #18 Fiscal Year 2024-2025 Budget and Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated October 28, 2020 in accordance with the Oklahoma School District Budget Act. The budget herein requires 8.06 to 8.56 mills of ad valorem taxation for the General Fund and 5.07 to 5.35 mills of ad valorem taxation for the Building Fund as determined by Individual county valuations.

The total amended budget of appropriated funds equals \$334,054,795 which includes \$158,581,877 for the General Fund and \$175,472,918 for the Special Revenue Fund, modifying the preliminary budget of appropriated funds which equaled \$302,724,304 including \$136,963,215 for the General Fund and \$165,761,089 for the Building Fund.

The audited financial statements of Tulsa Technology Center are presented on the accrual basis as required by Government Accounting Standards. In order to reconcile the budget to the audited financial statements, the results for FY 2022-23 are presented using the final audited figures. The FY 2023-2024 results are unaudited and expenditures are stated at the encumbered balance on June 30. The FY 2023-2024 results will be updated to the final accrued values in the next amendment.

The amended 2024-2025 Tulsa Technology Center School District Budget and Financing Plan is presented to Independent School District #18 Board of Education for their adoption.



Superintendent

**NOTICE OF PUBLIC HEARING
TULSA TECHNOLOGY CENTER**

Notice is hereby given that the VT-18, Tulsa Technology Center School District (DBA Tulsa Technology Center) Board of Education will hold a Public Hearing beginning at 12:00 pm on the 24th day of June, 2024, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT-18, Tulsa Technology Center School District 2024-2025 Budget. The hearing will be held in the Board Room on the fourth floor of the Customer Service Center, Lemley Campus, 3638 S Memorial Drive, Tulsa, OK 74145.

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
Fiscal Year 2024-2025**

PRELIMINARY SUMMARY OF ESTIMATED REVENUES

ALL APPROPRIATED FUNDS	GOVERNMENTAL FUNDS TOTAL		TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	
LOCAL SOURCES OF REVENUE (1000):			
1110 Ad Valorem Tax Levy (current)	\$ 69,552,231	\$ 43,018,752	\$ 112,570,983
1120 Ad Valorem Tax Levy (prior)	2,060,000	1,236,000	3,296,000
1200 Tuition and Fees	3,678,154	-	3,678,154
1300 Earnings on Investments	1,155,000	3,080,000	4,235,000
1400 Rentals, Commissions, Bookstores	583,976	-	583,976
1500 Reimbursements	6,000	-	6,000
1600 Other Local Revenue	756,569	75,000	831,569
1700 Child Nutrition	1,561,875	-	1,561,875
TOTAL LOCAL SOURCES OF REVENUE	79,353,805	47,409,752	128,763,557
STATE SOURCES OF REVENUE (3000):			
3600 State Voc Prog - Multi Source	9,941,683	-	9,941,683
TOTAL STATE SOURCES OF REVENUE	9,941,683	-	9,941,683
FEDERAL SOURCES OF REVENUE (4000):			
4810 CARES Ed Stabilization & ARPA Grants	300,800	-	300,800
4820 Carl Perkins Voc & Applied Tech Act	1,034,014	-	1,034,014
4830 Business & Industry Services	346,090	-	346,090
4850 Job Training Partnership Act	261,228	-	261,228
4870 Federal Student Financial Aids	2,733,827	-	2,733,827
4880 Federal Vocational Education	-	-	-
TOTAL FED SOURCES OF REVENUE	4,675,959	-	4,675,959
5000 Non-Revenue Receipts	-	-	-
TOTAL NEW REVENUE	\$ 93,971,447	\$ 47,409,752	\$ 141,381,199
Estimated Fund Balance, June 30, 2024	42,891,768	118,351,337	161,343,105
TOTAL SOURCES OF REVENUE	\$ 136,863,215	\$ 165,761,089	\$ 302,724,304

**PRELIMINARY SUMMARY OF ESTIMATED EXPENDITURES
GOVERNMENTAL FUNDS TOTAL**

EXPENDITURES BY MAJOR OCAS OBJECT	GOVERNMENTAL FUNDS TOTAL		TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	
100 Salaries	\$ 47,360,464	\$ 7,824,947	\$ 54,985,411
200 Benefits	17,146,470	2,806,270	19,952,740
300 Professional Services	265,505	3,134,500	3,400,005
400 Purchased Property Services	1,595,764	8,269,371	9,855,134
500 Other Purchased Services	12,017,932	7,336,561	19,354,493
600 Supplies and Materials	7,820,623	3,851,911	11,672,534
700 Property	1,635,466	1,726,601	3,362,066
800 Other Objects	4,470,447	18,240	4,488,688
900 Other Uses of Funds	-	-	-
TOTAL EXPENDITURES	\$ 92,312,671	\$ 34,758,401	\$ 127,071,072
Estimated Fund Balance, June 30, 2025	44,650,545	131,002,888	175,653,233
TOTAL FINANCING USES	\$ 136,963,215	\$ 165,761,089	\$ 302,724,304

TULSA WORLD
AFFIDAVIT OF PUBLICATION

Tulsa World
215 S. Boulder Ave.
(918) 582-0821

Asbury Singleton, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 108 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

PUBLICATION DATES: June 11, 2024

PUBLICATION FEE: \$ 208.11

Asbury Singleton

VERIFICATION

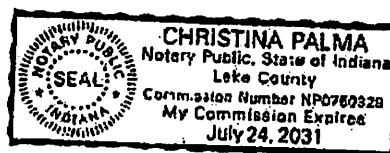
STATE OF INDIANA
COUNTY OF LAKE

Sworn to and subscribed before me this date:

13 day of June, A.D. 2024

Christina Palma
Notary Public.

My Commission Expires:



TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2024-2025
September 23, 2024

REVENUE SOURCES	GENERAL FUND (11)	BUILDING FUND (21)	TOTAL APPROPRIATED FUNDS
DISTRICT SOURCES OF REVENUE:			
1110 Ad Valorem Tax Levy (current)	\$ 71,322,893	\$ 44,114,161	\$ 115,436,854
1120 Ad Valorem Tax Levy (prior)	2,400,000	1,500,000	3,900,000
1200 Tuition and Fees	4,297,318	-	4,297,318
1300 Earnings on Investments	3,100,000	5,100,000	8,200,000
1400 Rentals, Commissions, Bookstores	620,250	88,362	708,612
1500 Reimbursements	6,000	-	6,000
1600 Other Local Sources of Revenue	249,685	50,000	299,685
1700 Child Nutrition	1,661,875	-	1,661,875
Total District Sources of Revenue	83,657,821	50,852,523	134,510,344
STATE SOURCES OF REVENUE:			
3810 Formula Operations	9,093,282	-	9,093,282
3820 Oklahoma Tuition Aid Grant (OTAG)	103,300	-	103,300
3830 Business & Industry Services	1,068,776	-	1,068,776
3840 Short-Term Adult Training	4,500	-	4,500
3850 Temp Assist Needy Families (TANF) & Drop Out Recovery	213,373	-	213,373
3870 OK Higher Learning Access Program (OHLAP)	178,565	-	178,565
3890 OK Education Lottery Grant	145,151	-	145,151
38XX Total State Sources (CareerTech)	10,806,947	-	10,806,947
Total State Sources of Revenue	10,806,947	-	10,806,947
FEDERAL SOURCES OF REVENUE:			
4810 CARES Ed Stabilization & ARPA Grants	1,855,754	-	1,855,754
4820 Carl Perkins Voc & Applied Tech Act	1,076,813	-	1,076,813
4830 Business & Industry Services	399,371	-	399,371
4852 Temporary Assistance for Needy Families (TANF)	270,492	-	270,492
4870 Federal Student Financial Aids	2,733,827	-	2,733,827
Total Federal Sources of Revenue	6,336,057	-	6,336,057
TOTAL REVENUE	\$ 100,800,824	\$ 50,852,523	\$ 151,653,347
Fund Balance - Beginning	57,781,053	124,620,395	182,401,448
TOTAL FUND BALANCE	57,781,053	124,620,395	182,401,448
TOTAL ALL SOURCES	\$ 158,581,877	\$ 175,472,918	\$ 334,054,795

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2024-2025
September 23, 2024
EXPENDITURE SUMMARY BY OBJECT

	GENERAL FUND (1)	BUILDING FUND (2)	TOTAL APPROPRIATED FUNDS
PROPOSED EXPENDITURES			
100 SALARIES			
110 Salaries - Certified	\$ 35,223,175	\$ 1,799,297	\$ 37,022,473
120 Salaries - Non-Certified Personnel	8,838,080	5,126,409	13,964,489
130 PT Instructional	2,242,322	-	2,242,322
140 PT Non-Instructional	757,543	625,000	1,382,543
150 Overtime	79,309	57,900	137,209
170 Stipends	267,500	-	267,500
TOTAL SALARIES	47,407,930	7,608,606	55,016,536
200 BENEFITS			
210/220 Group Insurance	4,877,904	888,092	5,765,996
230/240 FICA - Employer Match	3,200,081	516,270	3,716,351
250/260 Retirement (TRS and 457 Match)	8,712,518	1,418,250	10,130,769
270 Unemployment Insurance	50,000	-	50,000
280 Workers Compensation	300,000	-	300,000
TOTAL BENEFITS	17,140,504	2,822,611	19,963,115
300 PURCHASED PROFESSIONAL & TECHNICAL SRVS			
310 Administrative Services - BOE	4,400	-	4,400
320 Professional Services	352,844	3,144,513	3,497,357
TOTAL PURCHASED PROF & TECH SRVS	357,244	3,144,513	3,501,757
400 PURCHASED PROPERTY SRVCS			
410 Water	580,000	-	580,000
420 Garbage	70,004	-	70,004
430 Repairs and Maintenance	680,011	2,432,011	3,112,022
440 Rental Services	235,789	9,050	244,839
450 Construction Services	2,170,038	9,689,661	11,859,699
TOTAL PURCHASED PROPERTY SRVCS	3,735,822	12,130,722	15,866,544
500 OTHER PURCHASED SERVICES			
510 Student Transportation	3,238,636	-	3,238,636
520 Insurance Services	753,134	1,781,866	2,535,000
530 Postage	166,974	-	166,974
540 Advertising	473,051	-	473,051
550 Printing and Binding	196,565	-	196,565
560 Tuition - TANF	17,000	-	17,000
580 Staff and Student Travel	843,532	40,733	884,265
590 Other Purchased Services	5,958,639	5,381,691	11,340,330
TOTAL OTHER PURCHASED SERVICES	11,647,431	7,204,290	18,851,722
600 SUPPLIES AND MATERIALS			
610 General Supplies	2,608,573	594,422	3,202,995
620 Electricity/Gas	3,161,000	239,817	3,400,817
640 Curriculum	661,907	-	661,907
650 Tools/Software/Non-Cap Equipment	789,348	3,021,123	3,810,471
660 Resale	1,373,693	-	1,373,693
TOTAL SUPPLIES AND MATERIALS	8,592,521	3,855,362	12,447,883
700 PROPERTY			
710 Land and Improvements	-	750,000	750,000
730 Equipment	3,849,205	1,893,888	5,743,093
760 Vehicles	1,273,982	-	1,273,982
TOTAL PROPERTY	5,123,188	2,643,888	7,767,076
800 OTHER OBJECTS			
810 Dues and Fees	759,067	-	759,067
860 Staff Registration and Tuition	676,226	18,240	694,467
880 Student Aid Payments/Student Cert & Testing Fees	3,137,973	-	3,137,973
890 Miscellaneous Refunds	5,000	-	5,000
TOTAL OTHER OBJECTS	4,578,266	18,240	4,596,507
900 OTHER USES OF FUNDS			
TOTAL OTHER USES OF FUNDS	-	-	-
Total Expenditures	\$ 98,582,907	\$ 39,428,232	\$ 138,011,139
<i>Fund Balance - Committed to Cash Flow</i>	56,675,241	25,222,951	81,898,192
<i>Fund Balance - Assigned to LT Leave Liability</i>	3,323,729	821,735	4,145,464
<i>Fund Balance - Unassigned</i>	-	110,000,000	110,000,000
TOTAL PROPOSED FUND BALANCE	59,998,970	136,044,686	196,043,656
TOTAL PROPOSED USES OF FUNDS	\$ 158,581,877	\$ 175,472,918	\$ 334,054,795

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE SUMMARY (FY23-25)**

	ACTUAL REVENUES FY2022-2023	PROJECTED REVENUES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2024-2025
ALL APPROPRIATED FUNDS					
DISTRICT SOURCES OF REVENUE:					
1110 Ad Valorem Tax Levy (current)	\$ 101,814,064	\$ 109,638,755	\$ 112,570,983	\$ 2,865,871	\$ 115,436,854
1120 Ad Valorem Tax Levy (prior)	4,642,503	4,740,114	3,298,000	604,000	3,900,000
1130 Revenue in Lieu of Taxes	3,500	6,363	-	-	-
1140 Farm Implements Tax	-	1,623	-	-	-
1200 Tuition and Fees	3,731,393	4,010,108	3,678,154	619,164	4,287,318
1300 Earnings on Investments	3,684,481	9,108,251	4,235,000	3,965,000	8,200,000
1400 Rentals, Commissions, Bookstores	2,372,012	914,622	583,976	124,636	708,612
1500 Reimbursements	-	43,898	6,000	-	8,000
1600 Other Local Sources of Revenue	1,134,876	1,020,995	831,569	(531,884)	299,685
1700 Child Nutrition	1,539,676	1,620,785	1,561,875	100,000	1,661,875
Total District Sources of Revenue	118,916,505	131,103,514	126,763,557	7,746,788	134,510,344
STATE SOURCES OF REVENUE:					
3890 Other Misc State Revenue	1,572	26,342	-	-	-
Total State Sources (Non-CareerTech)	1,572	26,342	-	-	-
3810 Formula Operations	6,389,793	7,854,286	7,854,286	1,238,996	9,093,282
3820 Oklahoma Tuition Aid Grant (OTAG)	75,800	98,926	101,014	2,286	103,300
3830 Business & Industry Services	981,009	999,347	1,580,996	(492,220)	1,088,776
3840 Short-Term Adult Training	-	-	4,349	151	4,500
3850 Temp Assist Needy Families (TANF) & Drop Out Recovery	227,291	245,131	242,473	(29,100)	213,373
3870 OK Higher Learning Access Program (OHLAP)	148,676	179,482	178,565	-	178,565
3890 OK Education Lottery Grant	153,622	-	-	145,151	145,151
38XX Total State Sources (CareerTech)	7,976,191	9,377,172	9,941,683	865,264	10,806,947
Total State Sources of Revenue	7,977,762	9,403,513	9,941,683	865,264	10,806,947
FEDERAL SOURCES OF REVENUE:					
4810 CARES Ed Stabilization & ARPA Grants	2,616,089	634,807	300,800	1,554,954	1,855,754
4820 Carl Perkins Voc & Applied Tech Act	1,116,304	1,111,481	1,034,014	42,599	1,076,613
4830 Business & Industry Services	95,176	164,357	346,090	53,281	389,371
4852 Temporary Assistance for Needy Families (TANF)	216,819	308,501	261,228	9,264	270,492
4870 Federal Student Financial Aids	2,383,078	2,815,247	2,733,827	-	2,733,827
Total Federal Sources of Revenue	6,427,476	5,032,392	4,675,959	1,860,098	6,336,057
TOTAL REVENUE	\$ 133,321,744	\$ 145,539,419	\$ 141,381,199	\$ 10,272,148	\$ 151,653,347
Fund Balance - Beginning	110,688,770	145,691,058	161,343,105	21,058,343	182,401,448
3140 Fund Balance - Estopped Checks and Adjustments	1,723	2,432	-	-	-
TOTAL FUND BALANCE	110,690,493	145,693,490	161,343,105	21,058,343	182,401,448
TOTAL SOURCES OF REVENUE	\$ 244,012,237	\$ 291,232,909	\$ 302,724,304	\$ 31,330,491	\$ 334,054,795
ALL APPROPRIATED FUNDS					
	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL EXPENDITURES FY2024-2025	PROPOSED CHANGES	AMENDMENT 1 EXPENDITURES FY2024-2025
100 Personnel Services - Salaries	\$ 47,087,330	\$ 49,036,981	\$ 54,985,411	\$ 31,125	\$ 55,016,536
200 Personnel Services - Employee Benefits	16,011,201	17,988,868	19,952,740	10,375	19,963,115
300 Contracted Services	388,482	329,780	3,400,005	101,752	3,501,757
400 Purchased Property Services	5,806,797	10,363,281	9,855,134	6,011,410	15,866,544
500 Other Purchased Services	13,562,040	14,055,724	19,354,493	(502,772)	18,851,722
600 Supplies	10,882,455	11,564,909	11,672,534	775,349	12,447,883
700 Property: Equipment-Vehicles-Land	1,616,089	2,808,128	3,382,088	4,405,010	7,787,076
800 Other Objects	3,366,784	2,683,811	4,488,688	107,819	4,596,507
900 Other Uses of Funds	-	-	-	-	-
TOTAL PROPOSED EXPENDITURES	\$ 98,321,179	\$ 108,831,461	\$ 127,071,072	\$ 10,940,067	\$ 138,011,139
Fund Balance - Committed to Cash Flow	73,575,945	80,005,867	61,257,651	20,640,541	81,898,192
Fund Balance - Assigned to LT Leave Liability	4,115,113	4,395,581	4,395,581	(250,117)	4,145,464
Fund Balance - Assigned to Lemley Phase III	68,000,000	98,000,000	110,000,000	-	110,000,000
TOTAL PROPOSED FUND BALANCE	145,691,058	182,401,448	175,653,232	20,390,424	186,043,656
TOTAL PROPOSED USES OF FUNDS	\$ 244,012,237	\$ 291,232,909	\$ 302,724,304	\$ 31,330,491	\$ 334,054,795

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-28)**

		ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2024-2025
ALL APPROPRIATED FUNDS						
100	SALARIES					
110	Salaries - Certified	\$ 29,902,360	\$ 32,259,725	\$ 38,910,505	111,967	\$ 37,022,473
120	Salaries - Non-Certified Personnel	12,258,479	12,820,914	14,086,832	(122,342)	13,964,489
130	PT Instructional	2,681,711	2,737,651	2,233,322	9,000	2,242,322
140	PT Non-Instructional	840,867	822,155	1,382,543	-	1,382,543
150	Overtime	129,501	137,288	137,209	-	137,209
170	Stipends	244,183	259,249	235,000	32,500	267,500
190	457 Match (prior to FY24)	1,030,229	-	-	-	-
	TOTAL SALARIES	47,087,330	49,036,981	54,985,411	31,125	55,016,536
200	BENEFITS					
210/220	Group Insurance	4,627,735	4,756,880	5,772,572	(6,576)	5,765,996
230/240	FICA - Employer Match	3,358,371	3,693,260	3,709,091	7,269	3,716,351
250/260	Retirement (TRS and 457 Match after FY23)	7,813,824	9,405,572	10,121,076	9,692	10,130,769
270	Unemployment Insurance	7,680	12,380	50,000	-	50,000
290	Workers Compensation	203,791	220,776	300,000	-	300,000
	TOTAL BENEFITS	16,011,201	17,988,868	19,952,740	10,375	19,983,115
300	PURCHASED PROFESSIONAL & TECHNICAL SRVS					
310	Administrative Services - BOE	2,250	1,700	4,400	-	4,400
320-390	Professional Services	386,232	328,060	3,395,605	101,752	3,497,357
	TOTAL PURCHASED PROF & TECH SERVICES	388,482	329,760	3,400,005	101,752	3,501,757
400	PURCHASED PROPERTY SRVCS					
410	Water	611,234	534,773	570,000	10,000	580,000
420	Garbage	59,497	59,711	70,004	-	70,004
430	Repairs and Maintenance	2,467,591	3,058,651	4,070,311	(958,289)	3,112,022
440	Rental Services	187,349	181,101	244,819	-	244,819
450	Construction Services	2,281,125	6,529,045	4,600,000	6,959,699	11,659,699
	TOTAL PURCHASED PROPERTY SERVICES	5,606,797	10,363,281	9,855,134	6,011,410	15,866,544
500	OTHER PURCHASED SERVICES					
510	Student Transportation	2,612,715	2,939,938	3,234,536	4,000	3,238,536
520	Insurance Services	1,693,019	1,785,894	2,520,000	15,000	2,535,000
530	Postage	63,843	51,117	166,974	-	166,974
540	Advertising	499,627	473,308	470,051	3,000	473,051
550	Printing and Binding	186,691	153,187	198,565	-	198,565
560	Tuition - TANF	1,378	4,380	5,000	12,000	17,000
580	Staff and Student Travel	452,753	509,483	856,093	28,172	884,265
590	Other Purchased Services	8,052,015	8,138,418	11,905,274	(564,944)	11,340,330
	TOTAL OTHER PURCHASED SERVICES	13,562,040	14,055,724	19,354,493	(502,772)	18,851,722
600	SUPPLIES AND MATERIALS					
610	General Supplies	2,249,480	2,028,510	3,125,448	75,548	3,200,995
620	Electricity/Gas	2,788,468	2,770,677	3,310,817	90,000	3,400,817
640	Curriculum	581,033	780,093	603,000	58,907	661,907
650	Tools/Software/Non-Cap Equipment	3,699,637	4,577,319	3,259,576	550,895	3,810,471
660	Resale	1,383,838	1,408,319	1,373,693	-	1,373,693
	TOTAL SUPPLIES AND MATERIALS	10,682,455	11,564,909	11,672,534	775,349	12,447,883
700	PROPERTY					
710	Land and Improvements	-	646,408	-	750,000	750,000
730	Equipment	1,519,847	1,866,914	3,325,182	2,417,912	5,743,093
760	Vehicles	96,242	294,806	36,885	1,237,098	1,273,982
	TOTAL PROPERTY	1,616,089	2,808,128	3,362,066	4,405,010	7,767,076
800	OTHER OBJECTS					
810	Dues and Fees	432,810	448,345	659,647	99,420	759,087
860	Staff Registration and Tuition	219,905	253,536	672,447	22,020	694,467
880	Student Aid Payments/Student Cert & Testing Fees	2,714,070	1,983,930	3,151,594	(13,621)	3,137,973
890	Miscellaneous Refunds	-	-	5,000	-	5,000
	TOTAL OTHER OBJECTS	3,366,784	2,683,811	4,488,688	107,819	4,596,507
900	OTHER USES OF FUNDS					
930	Reimbursement	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	-	-	-	-	-
	Total Expenditures	\$ 98,321,179	\$ 108,831,461	\$127,071,072	\$ 10,940,087	\$ 138,011,139
	<i>Fund Balance - Committed to Cash Flow</i>	73,575,945	80,005,867	61,257,651	20,840,541	81,898,192
	<i>Fund Balance - Assigned to Long Term Leave Liability</i>	4,115,113	4,395,581	4,395,581	(250,117)	4,145,464
	<i>Fund Balance - Assigned to Lemley Phase III</i>	68,000,000	98,000,000	110,000,000	-	110,000,000
	TOTAL PROPOSED FUND BALANCE	145,691,058	182,401,448	175,653,232	20,390,424	196,043,656
	TOTAL PROPOSED USES OF FUNDS	\$ 244,012,237	\$ 291,232,909	\$302,724,304	\$ 31,330,491	\$ 334,054,795

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE AND EXPENDITURE SUMMARY (FY23-25)

	ACTUAL REVENUES FY2022-2023	PROJECTED REVENUES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMEND 1 BUDGET FY2024-2025
GENERAL FUND (11)					
DISTRICT SOURCES OF REVENUE:					
1110 Ad Valorem Tax Levy (current)	\$ 62,905,944	\$ 67,740,947	\$ 69,552,231	\$ 1,770,482	\$ 71,322,693
1120 Ad Valorem Tax Levy (prior)	2,888,085	2,928,018	2,060,000	340,000	2,400,000
1130 Revenue in Lieu of Taxes	2,154	3,923	-	-	-
1140 Farm Implements Tax	-	1,442	-	-	-
1200 Tuition and Fees	3,731,393	4,010,108	3,678,154	619,164	4,297,318
1300 Earnings on Investments	1,298,275	3,373,604	1,155,000	1,945,000	3,100,000
1400 Rentals, Commissions, Bookstores	887,485	737,897	583,976	36,274	620,250
1500 Reimbursements	-	27,631	6,000	-	6,000
1600 Other Local Sources of Revenue	984,953	987,176	758,569	(508,884)	249,685
1700 Child Nutrition	1,533,676	1,820,785	1,581,875	100,000	1,661,875
Total District Sources of Revenue	74,011,954	81,412,533	79,353,605	4,304,015	83,657,821
STATE SOURCES OF REVENUE:					
3890 Other Misc State Revenue	1,561	25,821	-	-	-
Total State Sources (Non-CareerTech)	1,561	25,821	-	-	-
3810 Formula Operations	6,389,793	7,854,286	7,854,286	1,238,996	9,093,282
3820 Oklahoma Tuition Aid Grant (OTAG)	75,800	98,928	101,014	2,289	103,300
3830 Business & Industry Services	981,008	999,347	1,560,986	(482,220)	1,068,776
3840 Short-Term Adult Training	-	-	4,349	151	4,500
3850 Temp Assist Needy Families (TANF) & Drop Out Recovery	227,291	245,131	242,473	(29,100)	213,373
3870 OK Higher Learning Access Program (OHLAP)	148,676	179,482	178,565	-	178,565
3890 OK Education Lottery Grant	153,622	-	-	145,151	145,151
38XX Total State Sources (CareerTech)	7,976,191	9,377,172	9,941,683	865,264	10,808,947
Total State Sources of Revenue	7,977,752	9,402,993	9,941,683	865,264	10,809,947
FEDERAL SOURCES OF REVENUE:					
4810 CARES Ed Stabilization & ARPA Grants	2,557,518	634,807	300,800	1,554,854	1,855,754
4820 Carl Perkins Voc & Applied Tech Act	1,116,304	1,111,481	1,034,014	42,589	1,076,613
4830 Business & Industry Services	85,176	184,357	348,090	53,281	399,371
4852 Temporary Assistance for Needy Families (TANF)	216,819	308,501	261,228	9,264	270,492
4870 Federal Student Financial Aids	2,383,078	2,815,247	2,733,827	-	2,733,827
Total Federal Sources of Revenue	6,368,896	5,032,392	4,675,959	1,680,098	6,336,057
TOTAL REVENUE	\$ 88,358,602	\$ 95,647,918	\$ 93,971,447	\$ 6,829,377	\$ 100,800,824
Fund Balance - Beginning	34,682,797	48,829,893	42,891,768	14,789,285	57,781,053
6140 Fund Balance - Estopped Checks and Adjustments	1,723	2,432	-	-	-
TOTAL FUND BALANCE	34,684,520	48,832,325	42,891,768	14,789,285	57,781,053
TOTAL ALL SOURCES	\$ 123,043,122	\$ 144,780,243	\$ 136,863,215	\$ 21,618,662	\$ 158,581,877
GENERAL FUND (11)					
EXPENDITURES					
000 Clearing Account					
100 Personnel Services - Salaries	\$ 40,890,246	\$ 42,498,700	\$ 47,360,484	\$ 47,488	\$ 47,407,930
200 Personnel Services - Employee Benefits	13,754,755	15,483,497	17,146,470	(5,966)	17,140,504
300 Contracted Services	302,145	294,046	265,505	91,739	357,244
400 Purchased Property Services	992,721	2,568,703	1,595,764	2,140,059	3,735,822
500 Other Purchased Services	7,953,197	10,576,787	12,017,932	(370,501)	11,647,431
600 Supplies	6,641,626	10,977,880	7,820,623	771,898	8,592,521
700 Property: Equipment-Vehicles-Land	415,934	1,918,616	1,635,466	3,487,722	5,123,188
800 Other Objects	3,362,604	2,682,952	4,470,447	107,819	4,578,268
900 Other Uses of Funds	-	-	-	-	-
TOTAL PROPOSED EXPENDITURES	\$ 74,113,229	\$ 86,999,190	\$ 92,312,671	\$ 8,270,237	\$ 98,582,907
Fund Balance - Committed to Cash Flow	45,684,888	54,223,071	41,082,562	15,582,679	56,675,241
Fund Balance - Assigned to LT Leave Liability	3,244,905	3,557,882	3,557,882	(234,253)	3,323,729
TOTAL PROPOSED FUND BALANCE	48,929,893	57,781,053	44,650,544	15,348,426	59,998,970
TOTAL PROPOSED USES OF FUNDS	\$ 123,043,122	\$ 144,780,243	\$ 136,963,215	\$ 21,618,662	\$ 158,581,877

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

	GENERAL FUND (11)	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMEND 1 BUDGET FY2024-2025
100	SALARIES					
110	Salaries - Certified	\$ 28,396,055	\$ 30,688,804	\$ 35,131,420	\$ 91,755	\$ 35,223,175
120	Salaries - Non-Certified Personnel	7,816,951	8,088,148	8,923,870	(85,789)	8,838,080
130	PT Instructional	2,881,711	2,737,651	2,233,322	9,000	2,242,322
140	PT Non-Instructional	613,051	657,640	757,543	-	757,543
150	Overtime	60,444	59,107	79,309	-	79,309
170	Stipends	243,473	259,249	235,000	32,500	267,500
190	457 Match (prior to FY24)	878,561	-	-	-	-
	TOTAL SALARIES	40,690,246	42,496,700	47,360,464	47,466	47,407,930
200	BENEFITS					
210/220	Group Insurance	3,903,675	4,004,061	4,884,685	(6,782)	4,877,904
230/240	FICA - Employer Match	2,898,959	3,110,651	3,197,672	2,409	3,200,081
250/260	Retirement (TRS and 457 Match after FY23)	6,742,849	8,135,628	8,714,112	(1,593)	8,712,519
270	Unemployment Insurance	7,680	12,380	50,000	-	50,000
290	Workers Compensation	203,791	220,776	300,000	-	300,000
	TOTAL BENEFITS	13,754,755	15,483,497	17,146,470	(5,968)	17,140,504
300	PURCHASED PROFESSIONAL & TECHNICAL SRVS					
310	Administrative Services - BOE	2,250	1,700	4,400	-	4,400
320-390	Professional Services	299,895	292,346	261,105	91,739	352,844
	TOTAL PURCHASED PROF & TECH SERVICES	302,145	294,046	265,505	91,739	357,244
400	PURCHASED PROPERTY SRVCS					
410	Water	611,234	534,773	570,000	10,000	580,000
420	Garbage	59,497	59,711	70,004	-	70,004
430	Repairs and Maintenance	139,723	1,385,046	719,980	(39,979)	680,011
440	Rental Services	182,267	181,036	235,769	-	235,769
450	Construction Services	-	408,137	-	2,170,038	2,170,038
	TOTAL PURCHASED PROPERTY SRVCS	992,721	2,568,703	1,595,764	2,140,059	3,735,822
500	OTHER PURCHASED SERVICES					
510	Student Transportation	2,612,715	2,939,938	3,234,536	4,000	3,238,536
520	Insurance Services	445,887	490,468	738,134	15,000	753,134
530	Postage	63,843	51,117	168,974	-	168,974
540	Advertising	499,627	473,308	470,051	3,000	473,051
550	Printing and Binding	188,691	153,187	166,565	-	166,565
560	Tuition - TANF	1,378	4,380	5,000	12,000	17,000
580	Staff and Student Travel	431,143	503,150	815,360	28,172	843,532
590	Other Purchased Services	3,711,914	5,981,250	6,391,312	(432,673)	5,958,639
	TOTAL OTHER PURCHASED SERVICES	7,953,197	10,576,797	12,017,932	(370,501)	11,647,431
600	SUPPLIES AND MATERIALS					
610	General Supplies	1,827,564	2,017,284	2,481,972	124,601	2,606,573
620	Electricity/Gas	2,604,925	2,770,437	3,071,000	90,000	3,161,000
640	Curriculum	561,033	780,083	603,000	58,907	661,907
650	Tools/Software/Non-Cap Equipment	284,266	4,001,766	290,957	489,391	780,348
660	Resale	1,383,838	1,408,319	1,373,693	-	1,373,693
	TOTAL SUPPLIES AND MATERIALS	6,641,626	10,977,880	7,820,623	771,898	8,592,521
700	PROPERTY					
730	Equipment	319,692	1,623,810	1,598,581	2,250,624	3,849,205
760	Vehicles	66,242	294,806	36,885	1,237,098	1,273,982
	TOTAL PROPERTY	415,934	1,918,616	1,635,466	3,487,722	5,123,188
800	OTHER OBJECTS					
810	Dues and Fees	432,810	446,345	659,647	99,420	759,067
860	Staff Registration and Tuition	215,725	252,677	654,206	22,020	676,226
880	Student Aid Payments/Student Cert & Testing Fees	2,714,070	1,983,930	3,161,594	(13,821)	3,137,973
890	Miscellaneous Refunds	-	-	5,000	-	5,000
	TOTAL OTHER OBJECTS	3,382,604	2,682,952	4,470,447	107,819	4,578,266
900	OTHER USES OF FUNDS					
930	Reimbursement	-	-	-	-	-
	TOTAL OTHER USES OF FUNDS	-	-	-	-	-
	Total Expenditures	\$ 74,113,229	\$ 86,999,190	\$ 92,312,671	\$ 6,270,237	\$ 98,582,907

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE AND EXPENDITURE SUMMARY (FY23-25)**

	ACTUAL REVENUES FY2022-2023	PROJECTED REVENUES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMEND 1 BUDGET FY2024-2025
BUILDING FUND (21)					
DISTRICT SOURCES OF REVENUE:					
1110 Ad Valorem Tax Levy (current)	\$ 38,909,121	\$ 41,897,808	\$ 43,018,752	\$ 1,095,409	\$ 44,114,161
1120 Ad Valorem Tax Levy (prior)	1,774,408	1,811,095	1,238,000	264,000	1,500,000
1130 Revenue in Lieu of Taxes	1,345	2,439	-	-	-
1140 Farm Implements Tax	-	620	-	-	-
1300 Earnings on Investments	2,388,206	5,732,647	3,080,000	2,020,000	5,100,000
1400 Rentals, Commissions, Bookstores	1,684,547	176,725	-	88,362	88,362
1500 Reimbursements	-	16,267	-	-	-
1600 Other Local Sources of Revenue	149,823	53,380	75,000	(25,000)	50,000
Total District Sources of Revenue	44,804,551	49,690,981	47,409,752	3,442,771	50,852,523
STATE SOURCES OF REVENUE:					
3680 Other Misc State Revenue	10	520	-	-	-
Total State Sources (Non-CareerTech)	10	520	-	-	-
Total State Sources of Revenue	10	520	-	-	-
FEDERAL SOURCES OF REVENUE:					
4810 CARES Ed Stabilization & ARPA Grants	58,581	-	-	-	-
Total Federal Sources of Revenue	58,581	-	-	-	-
TOTAL REVENUE	\$ 44,963,142	\$ 49,691,501	\$ 47,409,752	\$ 3,442,771	\$ 50,852,523
Fund Balance - Beginning	76,005,973	98,761,164	118,351,337	6,268,058	124,620,395
TOTAL FUND BALANCE	76,005,973	98,761,164	118,351,337	6,268,058	124,620,395
TOTAL ALL SOURCES	\$ 120,969,115	\$ 148,452,666	\$ 165,761,089	\$ 9,711,829	\$ 175,472,918
	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMEND 1 BUDGET FY2024-2025
BUILDING FUND (21)					
100 Personnel Services - Salaries	\$ 6,397,084	\$ 6,540,280	\$ 7,624,947	\$ (16,341)	\$ 7,608,606
200 Personnel Services - Employee Benefits	2,256,447	2,505,371	2,808,270	16,341	2,822,611
300 Contracted Services	86,337	35,714	3,134,500	10,013	3,144,513
400 Purchased Property Services	4,614,078	7,794,578	8,258,371	3,871,351	12,130,722
500 Other Purchased Services	5,608,843	3,478,928	7,336,561	(132,271)	7,204,290
600 Supplies	4,040,829	587,029	3,851,911	3,451	3,855,362
700 Property: Equipment-Vehicles-Land	1,200,155	889,511	1,726,801	917,287	2,643,888
800 Other Objects	4,180	859	18,240	-	18,240
900 Other Uses of Funds	-	-	-	-	-
TOTAL PROPOSED EXPENDITURES	\$ 24,207,950	\$ 21,832,271	\$ 34,758,401	\$ 4,689,831	\$ 39,428,232
Fund Balance - Committed to Cash Flow	27,890,956	25,782,796	20,165,089	5,057,862	25,222,951
Fund Balance - Assigned to LT Leave Liability	870,208	837,599	837,599	(15,864)	821,735
Fund Balance - Assigned to Lemley Phase III	66,000,000	98,000,000	110,000,000	-	110,000,000
TOTAL PROPOSED FUND BALANCE	96,761,164	124,620,395	131,002,688	5,041,998	136,044,686
TOTAL USES OF FUNDS	\$ 120,969,115	\$ 148,452,666	\$ 165,761,089	\$ 9,711,829	\$ 175,472,918

**TULSA TECHNOLOGY CENTERS SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

	ACTUAL EXPENDITURES FY2022-2023	PROJECTED EXPENDITURES FY2023-2024	ORIGINAL BUDGET FY2024-2025	PROPOSED CHANGES	AMENDMENT 1 BUDGET FY2024-2025
BUILDING FUND (21)					
100 SALARIES					
110 Salaries - Certified	\$ 1,506,305	\$ 1,572,820	\$ 1,779,085	\$ 20,212	\$ 1,799,297
120 Salaries - Non-Certified Personnel	4,441,528	4,724,766	5,162,862	(36,553)	5,126,409
140 PT Non-Instructional	227,818	184,515	625,000	-	625,000
150 Overtime	69,056	78,179	57,900	-	57,900
190 457 Match (prior to FY24)	152,379	-	-	-	-
TOTAL SALARIES	<u>6,397,084</u>	<u>6,540,280</u>	<u>7,624,947</u>	<u>(16,341)</u>	<u>7,608,606</u>
200 BENEFITS					
210/220 Group Insurance	724,059	752,818	887,887	205	888,092
230/240 FICA - Employer Match	461,412	482,609	511,419	4,850	516,270
250/260 Retirement (TRS and 457 Match after FY23)	1,070,975	1,269,943	1,408,864	11,285	1,418,250
TOTAL BENEFITS	<u>2,256,447</u>	<u>2,505,371</u>	<u>2,806,270</u>	<u>16,341</u>	<u>2,822,611</u>
300 PURCHASED PROFESSIONAL & TECHNICAL SRVS					
320-390 Professional Services	86,337	35,714	3,134,500	10,013	3,144,513
TOTAL PURCHASED PROF & TECH SERVICES	<u>86,337</u>	<u>35,714</u>	<u>3,134,500</u>	<u>10,013</u>	<u>3,144,513</u>
400 PURCHASED PROPERTY SRVCS					
430 Repairs and Maintenance	2,327,868	1,673,605	3,350,321	(918,310)	2,432,011
440 Rental Services	5,082	85	9,050	-	9,050
450 Construction Services	2,281,125	6,120,908	4,900,000	4,789,681	9,689,681
TOTAL PURCHASED PROPERTY SERVICES	<u>4,614,076</u>	<u>7,794,578</u>	<u>8,259,371</u>	<u>3,871,351</u>	<u>12,130,722</u>
500 OTHER PURCHASED SERVICES					
520 Insurance Services	1,247,132	1,295,426	1,781,866	-	1,781,866
580 Staff and Student Travel	21,610	6,334	40,733	-	40,733
590 Other Purchased Services	4,340,101	2,177,168	5,513,962	(132,271)	5,381,691
TOTAL OTHER PURCHASED SERVICES	<u>5,608,843</u>	<u>3,478,928</u>	<u>7,336,561</u>	<u>(132,271)</u>	<u>7,204,290</u>
600 SUPPLIES AND MATERIALS					
610 General Supplies	421,916	11,226	643,476	(49,053)	594,422
620 Electricity/Gas	183,543	240	239,817	-	239,817
650 Tools/Software/Non-Cap Equipment	3,435,370	575,564	2,988,619	52,504	3,021,123
TOTAL SUPPLIES AND MATERIALS	<u>4,040,829</u>	<u>587,029</u>	<u>3,851,911</u>	<u>3,451</u>	<u>3,855,362</u>
700 PROPERTY					
710 Land and Improvements	-	646,408	-	750,000	750,000
730 Equipment	1,200,155	243,104	1,726,601	167,287	1,893,888
TOTAL PROPERTY	<u>1,200,155</u>	<u>889,511</u>	<u>1,726,601</u>	<u>917,287</u>	<u>2,643,888</u>
800 OTHER OBJECTS					
860 Staff Registration and Tuition	4,180	859	18,240	-	18,240
TOTAL OTHER OBJECTS	<u>4,180</u>	<u>859</u>	<u>18,240</u>	<u>-</u>	<u>18,240</u>
900 OTHER USES OF FUNDS					
930 Reimbursement	-	-	-	-	-
TOTAL OTHER USES OF FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 24,207,650</u>	<u>\$ 21,832,271</u>	<u>\$ 34,758,401</u>	<u>\$ 4,689,831</u>	<u>\$ 39,428,232</u>

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT-18

P.O. Box 477200
Tulsa, OK 74147-7200
(918) 828-5000

AMENDED SCHOOL DISTRICT BUDGET AND FINANCING PLAN
SEPTEMBER 23, 2024

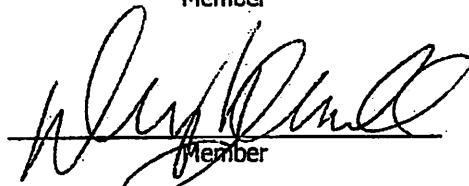
STATE OF OKLAHOMA, COUNTY OF TULSA.

We, the undersigned members of the Tulsa Technology Center School District Board of Education, VT - 18, of said County and State, do hereby certify that we have adopted the First Amendment to the Tulsa Technology Center School District Budget and Financing Plan as is herewith presented this 23rd day of September, 2024.


President


Vice-President

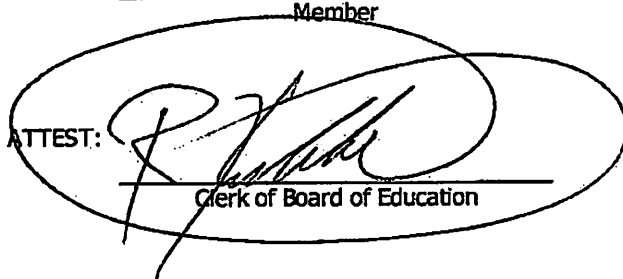

Member


Member


Member

Member

ATTEST:


Clerk of Board of Education